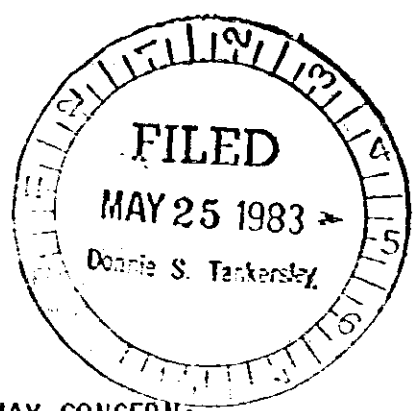


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MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)



TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, we, the said
Gordon B. Newhouse aka Bryan Newhouse
and Latham E. Newhouse, both single
30 Traction Avenue
Greenville, South Carolina 29611

in and by a certain mortgage or obligation, bearing date May 5, 1983, A. D., stand firmly held and bound unto MILES HOMES DIVISION OF INSILCO CORPORATION in the penal sum of Forty-five Thousand Eight Hundred Thirty-nine and no/100 Dollars, conditioned for the payment of the full and just sum of \$45,839.00 Dollars, together with future advances which MILES HOMES DIVISION OF INSILCO CORPORATION may make at our request and finance charge on unpaid balance at the rate of 12.9 per year shall be paid by paying interest only in 10 monthly payments of \$235.03 followed by 10 monthly payments of \$705.07 per month commencing on the fifteenth day of October, 1983, and continuing on the fifteenth day of each and every month thereafter until June 15, 1985, when a final payment consisting of the entire principal balance together with any unpaid interest shall be due in full.

as in and by the said mortgage note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know All Men, That we, the said Gordon B. Newhouse aka Bryan Newhouse and Latham E. Newhouse, both single, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said MILES HOMES DIVISION OF INSILCO CORPORATION, according to the condition of the said mortgage note, and also in consideration of the further sum of THREE DOLLARS, to the said Gordon B. Newhouse aka Bryan Newhouse and Latham E. Newhouse, both single, in hand well and truly paid by the said MILES HOMES DIVISION OF INSILCO CORPORATION at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, the following described property, to wit:

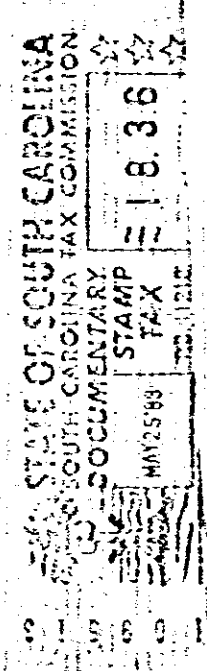
All that lot of land situate on the southern side of Old Saluda Dam Road in the County of Greenville, State of South Carolina, being shown as 0.30 ac. on a plat of the Property of B. C. Newhouse and L. E. Newhouse, dated April 25, 1983, prepared by Carolina Surveying Company, recorded in Plat Book 9-5, at Page 85 in the RMC Office for Greenville County, and having, according to said plat, the following metes and bounds to-wit: BEGINNING at an iron pin on the southern side of Old Saluda Dam Road at the corner of property now or formerly belonging to Caldwell and running thence with Old Saluda Dam Road N. 74-33 E. 105.15 feet to an iron pin; thence S. 11-28 W. 140 feet to an iron pin; thence S. 74-33 W. 105.15 feet to an iron pin; thence N. 11-28 E. 140 feet to the point of beginning.

SUBJECT TO ALL EASEMENTS AND RESTRICTIONS OF RECORD

And being the same property conveyed to Gordon B. Newhouse and Latham E. Newhouse, both single, by deed of William J. Newhouse, III and Terri D. Newhouse, dated April 28, 1983 and of record in the Greenville County Court Clerk's Office at Book 1188, Page 485.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, its successors and assigns forever. And they do hereby bind themselves, their heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION its successors, and assigns, from and against themselves, their heirs, executors,



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